19 Year Old Wins 2nd ‘Airtel Masappe’ Car

The excited winners from the Airtel Uganda Mega Masappe third draw pose with their gifts. Extreme right is Airtel’s Faith Bugonzi.

Urba Calls For Informal Sector Pension Plan

The Uganda Retirement Benefits Regulatory (URBRA) has called for the formation of informal sector pension plans for Ugandans. The call was made by the URBRA Chief Executive Officer, David Nyakulundu Bonyi in Lira while speaking to members of the Private Sector Foundation Uganda in a workshop aimed at educating members of the informal sector on the benefits of saving for retirement.

“There is urgent need for the formation of an informal sector pension plan in various parts of the country which should cover all people involved in any income generating activity and not covered by formal schemes such as NSIF,” Nyakulundu said.

He added that about 95% of the SS informal plans are in Kampala and called on for the formation of regional schemes to support those living and working out of the city centers.

According to statistics from the Insurance Association of Uganda, a large number of working Ugandans are retiring at the age of 60 and living for over 20 years; making a case for early savings for retirement and a urgent call to manage old age poverty which is on the increase in Uganda.

Some association members expressed distrust in the pensions saving schemes noting the difficulty of accessing their money. Nyakulundu assured that URBRA key mandate remains to regulate and supervise these schemes to ensure that the members are able to get their benefits when they are due.

Jolly Joy Egwali, an accountant at Dokolo District, called for education on benefits for saving for retirement to be extended to higher educations and colleges for better implementation and behavioral change.

Moses Goli Ogwali, the Director of Policy Advocacy at the Private Sector Foundation Uganda, commented on the current state of associations in Lira and said they are eligible for voluntary schemes by NSIF and other for employers, individual and umbrella schemes and funds. He said that the foundation would continue to support with URBRA to extend retirement education to Uganda’s informal sector.

As companies battle for vantage point at the 2017 KCCA Festival, Africell have already struck gold in a sponsorship deal worth millions. Africell is excited to unveil yet another big campaign in the form of prime event after the past two successful episodes during which they launched ‘King of Bundles’ and ‘Beyi Layli’ for the 2015 and 2016 episodes respectively.

Africell Bankrolls KCCA Festival For 3rd Time

We have learnt they are likely to come with both “Trape Bundles” and “SWIFT Social Bundles” being their biggest campaigns at the moment: But according to their Commercial Director, Milad Khairallah, it will be about ‘offering the experience to Ugandans’. “That’s the line we’ve pursued this year and we will continue to pursue even for the KCCA festival. When Ugandans are happy about our services, it means they have our back and if they have our back, it means we are achieving an edge as a brand,” Milad said.

Last year, Africell forked Sheeba Karungi and David Luta as their brand ambassadors, but this year, the pack has grown to include Zita Safana, Sheilah Gashumba and also Bebe Cool. This is big entertainment lined for the revellers at the Carnival. Hitting its sixth year, the biggest street party in East-Africa is a signature event that draws multitudes to Kampala every October to celebrate culture, innovation, unity and social interaction.